

REMCo Report for April NCLA Executive Board Meeting

There was no meeting of the REMCo Board during the January-April 2012 period. However there was a significant event that improved REMCo's financial position.

In March, NCLA President Wanda Brown received a check for \$1,474.65 from the State Library. She was informed the check was for half of the funds of the South Carolina REFORMA chapter which had decided to dissolve itself. Based on her knowledge of the partnership between the South Carolina REFORMA chapter and REMCo that created the fund balance, President Brown decided it was most appropriate to have the \$1,474.65 check placed in the REMCo account. REMCo Chair Philip Cherry was informed of the income by e-mail and phone. All were in agreement with the decision.